



Press Release

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For Immediate Release

Super-sizing Walmart creates renewed interest in AIG Baker's West Wood Plaza

Remodeled and expanded store
creates opportunities for other new retailers to
share in increased traffic

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AIG Baker Shopping Centers, owner and developer of West Wood Plaza, announces the remodeling and expansion of their largest anchor tenant, Walmart SuperCenter. AIG Baker, the largest independent shopping center developer in the United States, features Walmart as anchor in many of their centers.

It's a whopper.

With the added square footage of 63,460 square feet, Walmart's newest SuperCenter expands to almost 217,000 square feet covering almost 19 acres along State Street in Saginaw Township. The added square footage also means additional store employees bringing the current number to 350 full-time and part-time employees. What this means for the center is that the public can now get just about everything they need in one visit.

Soup to Nuts

Leasing agent, Andy Hardy of AIG Baker Shopping Centers remarks, "we know that convenience is the number one amenity that our customers are looking for. When we can have a strong anchor like Walmart SuperCenter – other retailers benefit from their traffic." Hardy goes on to say, "smaller retailers, service-oriented businesses and family-friendly restaurants all do well when sited near this type of national tenant." "We know that this will have an extremely positive effect on our center." Hardy refers to the fact that "one-stop shopping" is a retail trend that is hot. For busy families, the convenience of being able to shop for everything they need in one place at one time is tremendous.

Impact on other businesses

The expansion of Walmart to SuperCenter status is expected to impact leasing initiatives for AIG Baker raising interest in smaller spaces that will draw off the SuperCenter's anticipated increased draw. Historically, centers anchored by mega-retailers improve performance significantly within the first year.

 more 

About West Wood Plaza

West Wood Plaza is a convenience center located at the intersection of State Street, Wieneke Road and Brockway in Saginaw Township, Michigan. The center leases spaces from 2400 to 7500 square feet to national, regional and local retailers. The center is located in a residential district serving over 50,000 customers within a three mile radius. For more information, contact marketing at 205 972-9643 or visit us online at www.aigbaker.com

About AIG Baker

AIG Baker Shopping Center Properties, LLC is a privately held entrepreneurial-driven company, headquartered in Birmingham, Alabama, that specializes in ground-up development, acquisition, leasing and management of retail centers nationwide.

Backed by American International Group (AIG), one of the world's largest insurance companies, AIG Baker has developed more than 20 million square feet in 17 states since 1993. Subsidiaries of AIG Baker include AIG Baker Real Estate, L.L.C., AIG Baker Management, L.L.C., AIG Baker Development, L.L.C., and Pinnacle Communities L.L.C.